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October 23, 2020

Selectboard
Town of Acton
Acton, Maine

We were engaged by the Town of Acton, Maine and have audited the financial statements of the Town of Acton, Maine as of and for the year ended June 30, 2020. The following statements and schedules have been excerpted from the 2020 financial statements, a complete copy of which, including our opinion thereon, will be available for inspection at the Town Office.

Included herein are:

Balance Sheet - Governmental Funds	Statement C
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RHR Smith & Company

Certified Public Accountants

TOWN OF ACTON, MAINE

BALANCE SHEET - GOVERNMENTAL FUNDS
JUNE 30, 2020

	General Fund	Education Fund	Other Governmental Funds	Total Governmental Funds
ASSETS				
Cash and cash equivalents	\$ 4,626,211	\$ 227,586	\$ 59,390	\$ 4,913,187
Investments	-	-	44,019	44,019
Accounts receivable (net of allowance for uncollectibles):				
Taxes	274,381	-	-	274,381
Liens	88,995	-	-	88,995
Other	81,553	-	-	81,553
Due from other governments	-	-	52,863	52,863
Inventory	-	7,969	-	7,969
Prepaid items	-	2,493	-	2,493
Due from other funds	-	2,296,826	-	2,296,826
TOTAL ASSETS	\$ 5,071,140	\$ 2,534,874	\$ 156,272	\$ 7,762,286
LIABILITIES				
Accounts payable	\$ 53,243	\$ 321,538	\$ 1,540	\$ 376,321
Accrued payroll and expenses	7,654	260,519	-	268,173
Escrow	3,010	-	8,002	11,012
Accrued compensated absences	-	178,291	-	178,291
Due to other funds	2,283,279	-	13,547	2,296,826
TOTAL LIABILITIES	2,347,186	760,348	23,089	3,130,623
DEFERRED INFLOWS OF RESOURCES				
Prepaid taxes	20,822	-	-	20,822
Deferred tax revenue	250,000	-	-	250,000
TOTAL DEFERRED INFLOWS OF RESOURCES	270,822	-	-	270,822
FUND BALANCES				
Nonspendable	-	10,462	-	10,462
Restricted	81,028	1,764,064	135,240	1,980,332
Committed	422,682	-	-	422,682
Assigned	60,089	-	-	60,089
Unassigned	1,889,333	-	(2,057)	1,887,276
TOTAL FUND BALANCES	2,453,132	1,774,526	133,183	4,360,841
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES	\$ 5,071,140	\$ 2,534,874	\$ 156,272	\$ 7,762,286

See accompanying independent auditors' report and notes to financial statements.

TOWN OF ACTON, MAINE

BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
 BUDGET AND ACTUAL - GENERAL FUND
 FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 2,181,618	\$ 2,181,618	\$ 2,181,618	\$ -
Resources (Inflows):				
Property taxes	1,973,631	1,973,631	2,049,628	75,997
Excise taxes	489,500	489,500	604,419	114,919
Intergovernmental	255,470	256,308	337,270	80,962
Charges for services	170,350	170,350	253,252	82,902
Investment income	22,000	22,000	55,103	33,103
Other revenue	69,357	111,310	129,620	18,310
Amounts Available for Appropriation	<u>5,161,926</u>	<u>5,204,717</u>	<u>5,610,910</u>	<u>406,193</u>
Charges to Appropriations (Outflows):				
General government	989,100	989,100	879,081	110,019
Public safety	682,801	682,801	669,304	13,497
Public works	1,007,695	1,007,695	981,418	26,277
Social services	72,186	72,186	71,186	1,000
Recreation	21,699	21,699	10,996	10,703
General assistance	4,000	4,000	1,116	2,884
County tax	309,239	309,239	309,238	1
Other	178,588	313,937	235,439	78,498
Total Charges to Appropriations	<u>3,265,308</u>	<u>3,400,657</u>	<u>3,157,778</u>	<u>242,879</u>
Budgetary Fund Balance, June 30	<u>\$ 1,896,618</u>	<u>\$ 1,804,060</u>	<u>\$ 2,453,132</u>	<u>\$ 649,072</u>
Utilization of restricted fund balance	\$ -	\$ 37,614	\$ -	\$ (37,614)
Utilization of committed fund balance	-	54,944	-	(54,944)
Utilization of unassigned fund balance	\$ 285,000	\$ 285,000	\$ -	\$ (285,000)
	<u>\$ 285,000</u>	<u>\$ 377,558</u>	<u>\$ -</u>	<u>\$ (377,558)</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF ACTON, MAINE

BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
 BUDGET AND ACTUAL - EDUCATION FUND
 FOR THE YEAR ENDED JUNE 30, 2020

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 1,650,203	\$ 1,650,203	\$ 1,650,203	\$ -
Resources (Inflows):				
Property Taxes Assessed	4,960,000	4,960,000	4,960,000	-
Intergovernmental Revenues:				
State Subsidy	270,759	270,759	280,380	9,621
Federal Subsidy	-	-	41,979	41,979
Charges for Services	80,000	80,000	20,352	(59,648)
Interest Income	-	-	3,145	3,145
Other	-	-	4,357	4,357
Amounts Available for Appropriation	<u>6,960,962</u>	<u>6,960,962</u>	<u>6,960,416</u>	<u>(546)</u>
Charges to Appropriations (Outflows):				
Regular Instruction	2,729,763	2,729,763	2,534,905	194,858
Special Education	1,019,071	1,019,071	902,742	116,329
Other Instruction	53,233	53,233	35,125	18,108
Student and Staff Support	560,263	560,263	500,732	59,531
System Administration	209,078	209,078	201,287	7,791
School Administration	137,387	137,387	137,282	105
Transportation	287,500	287,500	278,528	8,972
Facilities Maintenance	466,072	466,072	430,927	35,145
All Other Expenditures	184,565	184,565	164,362	20,203
Total Charges to Appropriations	<u>5,646,932</u>	<u>5,646,932</u>	<u>5,185,890</u>	<u>461,042</u>
Budgetary Fund Balance, June 30	<u>\$ 1,314,030</u>	<u>\$ 1,314,030</u>	<u>\$ 1,774,526</u>	<u>\$ (460,496)</u>
Utilization of Assigned Fund Balance	<u>\$ 336,173</u>	<u>\$ 336,173</u>	<u>\$ -</u>	<u>\$ 336,173</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF ACTON, MAINE

BUDGETARY COMPARISON SCHEDULE - BUDGETARY BASIS
 BUDGET AND ACTUAL - GENERAL FUND REVENUES
 FOR THE YEAR ENDED JUNE 30, 2020

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
Resources (Inflows):				
Taxes:				
Property taxes	\$ 1,973,631	\$ 1,973,631	\$ 2,049,628	\$ 75,997
Motor vehicle excise	475,000	475,000	587,366	112,366
Boat excise	14,500	14,500	17,053	2,553
Intergovernmental revenues:				
State revenue sharing	116,056	116,056	129,121	13,065
Homestead exemption	120,199	120,199	120,199	-
Local road assistance	-	-	51,788	51,788
Tree growth	18,000	18,000	25,556	7,556
Other federal/state/local funds	1,215	2,053	10,606	8,553
Charges for services:				
Town clerk fees	12,000	12,000	13,310	1,310
Building permits	70,000	70,000	114,539	44,539
Plumbing permits	10,000	10,000	12,748	2,748
Animal control fees	1,700	1,700	2,822	1,122
Planning board fees	-	-	5,027	5,027
Marriage licenses	500	500	432	(68)
Rescue services	75,000	75,000	102,767	27,767
Other	1,150	1,150	1,607	457
Investment income, net of unrealized gains/(losses)	22,000	22,000	55,103	33,103
Other revenues:				
Recycling income	25,000	25,000	23,346	(1,654)
Transfer station	-	-	275	275
Cable access	5,557	37,608	37,608	-
Interest and fees on taxes	35,000	35,000	41,393	6,393
Proceeds from sale of assets	-	-	4,677	4,677
Misc. other	3,800	13,702	22,321	8,619
Amounts Available for Appropriation	<u>\$ 2,980,308</u>	<u>\$ 3,023,099</u>	<u>\$ 3,429,292</u>	<u>\$ 406,193</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF ACTON, MAINE

SCHEDULE OF DEPARTMENTAL OF OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Adjustments	Final Budget	Expenditures	Variance Positive (Negative)
GENERAL GOVERNMENT					
Governing body	\$ 30,271	\$ -	\$ 30,271	\$ 30,220	\$ 51
Town gym expenses	-	-	-	3,694	(3,694)
General office assistant	66,038	-	66,038	48,044	17,994
Municipal management	519,988	-	519,988	445,313	74,675
Elections	6,883	-	6,883	3,204	3,679
Registrar of voters	4,570	-	4,570	4,569	1
Land use	175,694	-	175,694	168,019	7,675
Finance/treasury	51,963	-	51,963	51,839	124
Town clerk/tax collector	89,293	-	89,293	87,229	2,064
Assessment and revaluations	44,400	-	44,400	36,950	7,450
Total	<u>989,100</u>	<u>-</u>	<u>989,100</u>	<u>879,081</u>	<u>110,019</u>
PUBLIC SAFETY					
Fire/rescue services	630,696	-	630,696	620,337	10,359
Communications	32,005	-	32,005	30,105	1,900
Animal control	16,362	-	16,362	16,115	247
EMA	1,938	-	1,938	1,060	878
Street lights	1,800	-	1,800	1,687	113
Total	<u>682,801</u>	<u>-</u>	<u>682,801</u>	<u>669,304</u>	<u>13,497</u>
PUBLIC WORKS					
Transfer station	291,620	-	291,620	268,267	23,353
District 1	263,506	-	263,506	169,692	93,814
District 2	268,506	-	268,506	412,847	(144,341)
Sand/salt stockpile	163,025	-	163,025	119,683	43,342
Public works buildings/equipment	21,038	-	21,038	10,929	10,109
Total	<u>1,007,695</u>	<u>-</u>	<u>1,007,695</u>	<u>981,418</u>	<u>26,277</u>
RECREATION					
	<u>21,699</u>	<u>-</u>	<u>21,699</u>	<u>10,996</u>	<u>10,703</u>
GENERAL ASSISTANCE					
	<u>4,000</u>	<u>-</u>	<u>4,000</u>	<u>1,116</u>	<u>2,884</u>
COUNTY TAX					
	<u>309,239</u>	<u>-</u>	<u>309,239</u>	<u>309,238</u>	<u>1</u>

TOWN OF ACTON, MAINE

SCHEDULE OF DEPARTMENTAL OF OPERATIONS - GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2020

	Original Budget	Budget Adjustments	Final Budget	Expenditures	Variance Positive (Negative)
SOCIAL SERVICES					
Donations	72,186	-	72,186	71,186	1,000
Total	<u>72,186</u>	<u>-</u>	<u>72,186</u>	<u>71,186</u>	<u>1,000</u>
OTHER					
Health officer	259	-	259	258	1
Mary Grant	-	2,847	2,847	170	2,677
Neighbors helping neighbors	-	11,533	11,533	6,043	5,490
Cemeteries	3,250	-	3,250	1,052	2,198
Cable access	-	32,051	32,051	31,497	554
Town forestry/logging	1,077	-	1,077	1,077	-
Roads	-	41,000	41,000	2,400	38,600
Dams	43,265	-	43,265	93,979	(50,714)
Overlay	45,513	-	45,513	-	45,513
Fuel assistance donations	-	862	862	162	700
Capital reserve	75,224	-	75,224	64,524	10,700
Fire department donations	-	4,604	4,604	2,048	2,556
Fire department thermal imaging camera	-	4,000	4,000	4,000	-
FEMA expenses	-	38,452	38,452	9,212	29,240
Emergency and capital improvements	10,000	-	10,000	19,017	(9,017)
Total	<u>178,588</u>	<u>135,349</u>	<u>313,937</u>	<u>235,439</u>	<u>78,498</u>
TOTAL DEPARTMENTAL OPERATIONS	<u>\$ 3,265,308</u>	<u>\$ 135,349</u>	<u>\$ 3,400,657</u>	<u>\$ 3,157,778</u>	<u>\$ 242,879</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2020

	Special Revenue Funds	Permanent Funds	Total Nonmajor Governmental Funds
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and cash equivalents	\$ -	\$ 59,390	\$ 59,390
Investments	-	44,019	44,019
Due from other governments	52,863	-	52,863
TOTAL ASSETS	<u>\$ 52,863</u>	<u>\$ 103,409</u>	<u>\$ 156,272</u>
LIABILITIES			
Accounts payable	\$ 1,540	\$ -	\$ 1,540
Due to other funds	13,547	-	13,547
TOTAL LIABILITIES	<u>15,087</u>	<u>8,002</u>	<u>23,089</u>
FUND BALANCES (DEFICITS)			
Nonspendable	-	-	-
Restricted	39,833	95,407	135,240
Committed	-	-	-
Assigned	-	-	-
Unassigned	(2,057)	-	(2,057)
TOTAL FUND BALANCES (DEFICITS)	<u>37,776</u>	<u>95,407</u>	<u>133,183</u>
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	<u>\$ 52,863</u>	<u>\$ 103,409</u>	<u>\$ 156,272</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND
BALANCES - NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2020

	Special Revenue Funds	Permanent Funds	Total Nonmajor Governmental Funds
REVENUES			
Intergovernmental revenue	\$ 252,811	\$ -	\$ 252,811
Investment income, net of unrealized gains/(losses)	-	(17,371)	(17,371)
TOTAL REVENUES	<u>252,811</u>	<u>(17,371)</u>	<u>235,440</u>
EXPENDITURES			
Education	214,581	-	214,581
Other	-	2,000	2,000
TOTAL EXPENDITURES	<u>214,581</u>	<u>2,000</u>	<u>216,581</u>
NET CHANGE IN FUND BALANCES (DEFICITS)	38,230	(19,371)	18,859
FUND BALANCES (DEFICITS) - JULY 1	<u>(454)</u>	<u>114,778</u>	<u>114,324</u>
FUND BALANCES (DEFICITS) - JUNE 30	<u>\$ 37,776</u>	<u>\$ 95,407</u>	<u>\$ 133,183</u>

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TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS
 JUNE 30, 2020

	Local Entitlement	Title IV	Title IA	Title IIA	Small Rural School	Local Entitlement Preschool	ESSERF Cares	Total
ASSETS								
Due from other governments	\$ -	\$ 6,468	\$ -	\$ -	\$ -	\$ -	\$ 46,395	\$ 52,863
TOTAL ASSETS	<u>\$ -</u>	<u>\$ 6,468</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,395</u>	<u>\$ 52,863</u>
LIABILITIES								
Accounts payable	\$ -	\$ 1,540	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,540
Due to other funds	-	3,402	-	2,057	-	-	8,088	13,547
TOTAL LIABILITIES	<u>-</u>	<u>4,942</u>	<u>-</u>	<u>2,057</u>	<u>-</u>	<u>-</u>	<u>8,088</u>	<u>15,087</u>
FUND BALANCES (DEFICITS)								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	-	1,526	-	-	-	-	38,307	39,833
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	(2,057)	-	-	-	(2,057)
TOTAL FUND BALANCES (DEFICITS)	<u>-</u>	<u>1,526</u>	<u>-</u>	<u>(2,057)</u>	<u>-</u>	<u>-</u>	<u>38,307</u>	<u>37,776</u>
TOTAL LIABILITIES AND FUND BALANCES (DEFICITS)	<u>\$ -</u>	<u>\$ 6,468</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 46,395</u>	<u>\$ 52,863</u>

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TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NONMAJOR SPECIAL REVENUE FUNDS
 FOR THE YEAR ENDING JUNE 30, 2020

	Local Entitlement	Title IV	Title IA	Title IIA	Small Rural School	Local Entitlement Preschool	ESSERF Cares	Total
REVENUES								
Intergovernmental revenues	\$ 102,593	\$ 10,196	\$ 63,687	\$ 6,969	\$ 21,756	\$ 1,215	\$ 46,395	\$ 252,811
TOTAL REVENUES	<u>102,593</u>	<u>10,196</u>	<u>63,687</u>	<u>6,969</u>	<u>21,756</u>	<u>1,215</u>	<u>46,395</u>	<u>252,811</u>
EXPENDITURES								
Education	102,593	8,670	63,687	8,572	21,756	1,215	8,088	214,581
TOTAL EXPENDITURES	<u>102,593</u>	<u>8,670</u>	<u>63,687</u>	<u>8,572</u>	<u>21,756</u>	<u>1,215</u>	<u>8,088</u>	<u>214,581</u>
NET CHANGE IN FUND BALANCES (DEFICITS)	-	1,526	-	(1,603)	-	-	38,307	38,230
FUND BALANCES (DEFICITS) - JULY 1	-	-	-	(454)	-	-	-	(454)
FUND BALANCES (DEFICITS) - JUNE 30	<u>\$ -</u>	<u>\$ 1,526</u>	<u>\$ -</u>	<u>\$ (2,057)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 38,307</u>	<u>\$ 37,776</u>

See accompanying independent auditors' report and notes to financial statements.

TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET - NONMAJOR PERMANENT FUNDS
 JUNE 30, 2020

	Cemetery Fund	Holdsworth Scholarship	Lawrence Family Trust	Dorothy Dunnells	Holdsworth Trust	Lavesque Escrow	C.A. Plante Escrow	Total
ASSETS								
Cash and cash equivalents	\$ 10,271	\$ 31,511	\$ 2,284	\$ 7,322	\$ -	\$ 3,001	\$ 5,001	\$ 59,390
Investments	-	-	-	-	44,019	-	-	44,019
TOTAL ASSETS	\$ 10,271	\$ 31,511	\$ 2,284	\$ 7,322	\$ 44,019	\$ 3,001	\$ 5,001	\$ 103,409
LIABILITIES								
Escrow	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,001	\$ 5,001	\$ 8,002
TOTAL LIABILITIES	-	-	-	-	-	3,001	5,001	8,002
FUND BALANCES								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	10,271	31,511	2,284	7,322	44,019	-	-	95,407
Committed	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
TOTAL FUND BALANCES	10,271	31,511	2,284	7,322	44,019	-	-	95,407
TOTAL LIABILITIES AND FUND BALANCES	\$ 10,271	\$ 31,511	\$ 2,284	\$ 7,322	\$ 44,019	\$ 3,001	\$ 5,001	\$ 103,409

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TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
NONMAJOR PERMANENT FUNDS
FOR THE YEAR ENDING JUNE 30, 2020

	Cemetery Fund	Holdsworth Scholarship	Lawrence Family Trust	Dorothy Dunnells	Holdsworth Trust	Lavesque Escrow	C.A. Plante Escrow	Total
REVENUES								
Investment income, net of unrealized gains/(losses)	\$ 15	\$ 2,720	\$ 4	\$ 20	\$ (20,130)	\$ -	\$ -	\$ (17,371)
TOTAL REVENUES	<u>15</u>	<u>2,720</u>	<u>4</u>	<u>20</u>	<u>(20,130)</u>	<u>-</u>	<u>-</u>	<u>(17,371)</u>
EXPENDITURES								
Scholarship/other	-	2,000	-	-	-	-	-	2,000
TOTAL EXPENDITURES	<u>-</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,000</u>
NET CHANGE IN FUND BALANCES	15	720	4	20	(20,130)	-	-	(19,371)
FUND BALANCES - JULY 1	<u>10,256</u>	<u>30,791</u>	<u>2,280</u>	<u>7,302</u>	<u>64,149</u>	<u>-</u>	<u>-</u>	<u>114,778</u>
FUND BALANCES - JUNE 30	<u>\$ 10,271</u>	<u>\$ 31,511</u>	<u>\$ 2,284</u>	<u>\$ 7,322</u>	<u>\$ 44,019</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,407</u>

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