



*Proven Expertise and Integrity*

October 24, 2011

Board of Selectmen  
Town of Acton, Maine  
Acton, Maine

We were engaged by the Town of Acton and have audited the financial statements of the Town of Acton as of and for the year ended June 30, 2011. The following statements and schedules have been excerpted from the 2011 financial statements, a complete copy of which, including our opinion thereon, will be available for inspection at the Town Office.

Included herein are:

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*RHR Smith & Company*

Certified Public Accountants

## TOWN OF ACTON, MAINE

BALANCE SHEET – GOVERNMENTAL FUNDS  
JUNE 30, 2011

	General Fund	Nonmajor Funds	Total Governmental Funds
<b>ASSETS</b>			
Cash	\$ 1,394,583	\$ 72,875	\$ 1,467,458
Investments	-	30,105	30,105
Taxes receivable	327,990	-	327,990
Liens receivable	126,419	-	126,419
Due from other governments	25,802	-	25,802
Other accounts receivable	715	-	715
Inventory	15,014	-	15,014
Tax acquired property	3,025	-	3,025
Due from other funds	890	22,177	23,067
	<u>1,894,438</u>	<u>125,157</u>	<u>2,019,595</u>
Total assets	<u>\$ 1,894,438</u>	<u>\$ 125,157</u>	<u>\$ 2,019,595</u>
<b>LIABILITIES</b>			
Accounts payable	\$ 51,232	\$ 5,735	\$ 56,967
Accrued expenses	10,331	-	10,331
Due to other governments	3,661	-	3,661
Due to other funds	-	23,067	23,067
Prepaid taxes	6,455	-	6,455
Deferred revenue	196,000	-	196,000
	<u>267,679</u>	<u>28,802</u>	<u>296,481</u>
Total liabilities	<u>267,679</u>	<u>28,802</u>	<u>296,481</u>
<b>FUND EQUITY</b>			
Fund balances:			
Nonspendable	18,039	-	18,039
Restricted	485,903	121,761	607,664
Committed	190,749	-	190,749
Assigned	74,160	-	74,160
Unassigned	857,908	(25,406)	832,502
	<u>1,626,759</u>	<u>96,355</u>	<u>1,723,114</u>
Total fund equity	<u>1,626,759</u>	<u>96,355</u>	<u>1,723,114</u>
Total liabilities and fund equity	<u>\$ 1,894,438</u>	<u>\$ 125,157</u>	<u>\$ 2,019,595</u>

See accompanying independent auditors' report and notes to financial statements.

## TOWN OF ACTON, MAINE

BUDGETARY COMPARISON SCHEDULE – BUDGETARY BASIS  
 BUDGET AND ACTUAL – GENERAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 1,041,746	\$ 1,041,746	\$ 1,041,746	\$ -
Resources (Inflows):				
Property taxes	6,174,937	6,174,937	6,124,992	(49,945)
Excise taxes	360,000	360,000	393,275	33,275
Intergovernmental	333,006	333,006	523,950	190,944
Charges for services	38,700	38,700	54,277	15,577
Investment income	15,000	15,000	15,932	932
Other revenue	61,143	61,143	86,810	25,667
Proceeds from bond issuance	260,000	260,000	260,000	-
Transfers from other funds	-	-	1,171	1,171
Amounts Available for Appropriation	<u>8,284,532</u>	<u>8,284,532</u>	<u>8,502,153</u>	<u>217,621</u>
Charges to Appropriations (Outflows):				
Current:				
General government	883,979	883,979	720,341	163,638
Public safety	136,651	136,651	135,935	716
Public works	776,182	776,182	729,383	46,799
Social services	41,987	41,987	41,987	-
Recreation	13,810	13,810	7,115	6,695
General assistance	15,000	15,000	22,272	(7,272)
County tax	321,000	321,000	321,104	(104)
Education	5,103,260	5,103,260	4,835,305	267,955
Other	148,123	148,123	36,223	111,900
Capital outlay	-	-	-	-
Transfers to other funds	-	-	25,729	(25,729)
Total Charges to Appropriation	<u>7,439,992</u>	<u>7,439,992</u>	<u>6,875,394</u>	<u>564,598</u>
Budgetary Fund Balance, June 30	<u>\$ 844,540</u>	<u>\$ 844,540</u>	<u>\$ 1,626,759</u>	<u>\$ 782,219</u>
Utilization of Designated Fund Balance	\$ 4,883	\$ 4,883	\$ -	\$ (4,883)
Utilization of Undesignated Fund Balance	<u>192,323</u>	<u>192,323</u>	<u>-</u>	<u>(192,323)</u>
	<u>\$ 197,206</u>	<u>\$ 197,206</u>	<u>\$ -</u>	<u>\$ (197,206)</u>

See accompanying independent auditors' report.

## TOWN OF ACTON, MAINE

BUDGETARY COMPARISON SCHEDULE – BUDGETARY BASIS  
 BUDGET AND ACTUAL – GENERAL FUND REVENUES  
 FOR THE YEAR ENDED JUNE 30, 2011

	Budgeted Amount	Actual Amounts	Variance Positive (Negative)
Resources (Inflows):			
Taxes:			
Property taxes	\$ 6,174,937	\$ 6,124,992	\$ (49,945)
Motor vehicle excise	350,000	379,718	29,718
Boat excise	10,000	13,557	3,557
Intergovernmental revenues:			
State revenue sharing	87,678	91,152	3,474
Education subsidy	102,323	175,410	73,087
Homestead exemption	37,997	33,437	(4,560)
Local road assistance	-	68,016	68,016
School - Mainecare	25,000	9,238	(15,762)
School lunch revenue	65,000	95,107	30,107
Tree growth	7,000	8,776	1,776
General assistance	6,000	11,712	5,712
Veterans' reimbursement	-	5,379	5,379
Other state / federal funds	2,008	25,723	23,715
Charges for services			
Town clerk fees	10,000	11,406	1,406
Building permits	20,000	33,417	13,417
Plumbing permits	2,500	5,082	2,582
Animal control fees	2,000	1,348	(652)
Planning board fees	-	200	200
Appeals board fees	-	200	200
Marriage licenses	-	425	425
Other	4,200	2,199	(2,001)
Investment income			
Regular investment income	15,000	15,932	932
Other revenues			
Recycling income	20,000	26,770	6,770
Transfer station	-	350	350
Cable access	41,143	41,143	-
Misc. other	-	18,547	18,547
Proceeds from bond issuance	260,000	260,000	-
Transfer In	-	1,171	1,171
Amounts Available for Appropriation	<u>\$ 7,242,786</u>	<u>\$ 7,460,407</u>	<u>\$ 217,621</u>

See accompanying independent auditors' report.

## TOWN OF ACTON, MAINE

SCHEDULE OF DEPARTMENT OF OPERATIONS – GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2011

	Original Budget	Budget Adjustments	Final Budget	Expenditures	Balances Positive (Negative)
<b>GENERAL GOVERNMENT</b>					
Administration	\$ 264,097	\$ -	\$ 264,097	\$ 207,120	\$ 56,977
Tax collection / clerk	59,946	-	59,946	60,934	(988)
CEO / Insp	56,413	-	56,413	55,368	1,045
Finance / treasury	51,878	-	51,878	38,175	13,703
Assessment	380,833	-	380,833	293,103	87,730
Governing body	53,943	-	53,943	52,449	1,494
Elections	6,730	-	6,730	4,553	2,177
Registrar of voters	4,306	-	4,306	4,306	-
Other boards	5,833	-	5,833	4,333	1,500
Total	883,979	-	883,979	720,341	163,638
<b>PUBLIC SAFETY</b>					
Fire department	111,212	-	111,212	110,297	915
Communications	16,461	-	16,461	18,236	(1,775)
Animal control	7,378	-	7,378	5,888	1,490
Street lights	1,600	-	1,600	1,514	86
Total	136,651	-	136,651	135,935	716
<b>PUBLIC WORKS</b>					
Transfer station	243,894	(7,275)	236,619	236,619	-
District 1	161,000	13,645	174,645	150,326	24,319
District 2	161,000	14,986	175,986	175,986	-
Sand/Salt Stockpile	90,383	(14,568)	75,815	72,420	3,395
Baler	14,300	-	14,300	6,470	7,830
Mowing/Cut Rem Bush	-	-	-	-	-
Special projects/capital improvements	90,567	-	90,567	79,312	11,255
Public works buildings/equipment	15,038	(6,788)	8,250	8,250	-
Total	776,182	-	776,182	729,383	46,799

## TOWN OF ACTON, MAINE

SCHEDULE OF DEPARTMENT OF OPERATIONS – GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2011

	<b>Original Budget</b>	<b>Budget Adjustments</b>	<b>Final Budget</b>	<b>Expenditures</b>	<b>Balances Positive (Negative)</b>
<b>RECREATION</b>	13,810	-	13,810	7,115	6,695
<b>GENERAL ASSISTANCE</b>	15,000	-	15,000	22,272	(7,272)
<b>COUNTY TAX</b>	321,000	-	321,000	321,104	(104)
<b>EDUCATION</b>					
General education	5,103,260	-	5,103,260	4,835,305	267,955
Total	5,103,260	-	5,103,260	4,835,305	267,955
<b>SOCIAL SERVICES</b>					
Other donations	41,987	-	41,987	41,987	-
Total	41,987	-	41,987	41,987	-
<b>OTHER</b>					
Gravel pit	-	-	-	150	(150)
Mary Grant	-	-	-	848	(848)
Comprehensive planning	4,883	-	4,883	4,883	-
Fire Department Capital Fund	50,000	-	50,000	-	50,000
Cemeteries	1,150	-	1,150	184	966
Cable access	41,143	-	41,143	25,114	16,029
Forestry reserve	538	-	538	538	-
Conservation	100	-	100	-	100
Dams	5,500	-	5,500	2,500	3,000
Overlay	42,803	-	42,803	-	42,803
Snowmobile club	2,006	-	2,006	2,006	-
Total	148,123	-	148,123	36,223	111,900
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,439,992</b>	<b>\$ -</b>	<b>\$ 7,439,992</b>	<b>\$ 6,849,665</b>	<b>\$ 590,327</b>

See accompanying independent auditors' report.

## TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2011

	<u>Special Revenue Funds</u>	<u>Permanent Funds</u>	<u>Total Nonmajor Governmental Funds</u>
<b>ASSETS</b>			
Cash	\$ -	\$ 72,875	\$ 72,875
Investments	-	30,105	30,105
Due from other funds	<u>22,177</u>	<u>-</u>	<u>22,177</u>
Total assets	<u>\$ 22,177</u>	<u>\$ 102,980</u>	<u>\$ 125,157</u>
<b>LIABILITIES AND FUND EQUITY</b>			
<b>LIABILITIES</b>			
Accounts payable	\$ 5,735	\$ -	\$ 5,735
Accrued expenses	-	-	-
Due to other funds	<u>23,067</u>	<u>-</u>	<u>23,067</u>
Total liabilities	<u>28,802</u>	<u>-</u>	<u>28,802</u>
<b>FUND EQUITY</b>			
Fund equity			
Nonspendable	-	-	-
Restricted	18,781	102,980	121,761
Committed	-	-	-
Assigned	-	-	-
Unassigned	<u>(25,406)</u>	<u>-</u>	<u>(25,406)</u>
Total fund equity	<u>(6,625)</u>	<u>102,980</u>	<u>96,355</u>
Total liabilities and fund equity	<u>\$ 22,177</u>	<u>\$ 102,980</u>	<u>\$ 125,157</u>

See accompanying independent auditors' report.

## TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2011

	<b>Special Revenue Funds</b>	<b>Permanent Funds</b>	<b>Total Nonmajor Governmental Funds</b>
<b>Revenues</b>			
Intergovernmental income	\$ 263,451	\$ -	\$ 263,451
Investment income	-	2,709	2,709
Other income	-	1,000	1,000
<b>Total revenues</b>	<b>263,451</b>	<b>3,709</b>	<b>267,160</b>
<b>Expenditures</b>			
General government	-	-	-
Education	333,702	-	333,702
Other	-	4,900	4,900
<b>Total expenditures</b>	<b>333,702</b>	<b>4,900</b>	<b>338,602</b>
Excess of revenues over (under) expenditures	(70,251)	(1,191)	(71,442)
<b>Other financing sources (uses)</b>			
Transfers In	25,729	-	25,729
Transfers (Out)	(1,171)	-	(1,171)
<b>Total other financing sources (uses)</b>	<b>24,558</b>	<b>-</b>	<b>24,558</b>
Excess of revenues and other sources over (under) expenditures and other (uses)	(45,693)	(1,191)	(46,884)
Fund balance - July 1	39,068	104,171	143,239
Fund balance - June 30	<b>\$ (6,625)</b>	<b>\$ 102,980</b>	<b>\$ 96,355</b>

See accompanying independent auditors' report.



## TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2011

	<u>Local Entitlement</u>	<u>Title IA</u>	<u>Title IIA</u>	<u>Title IV</u>	<u>Title IID</u>	<u>Federal Ed Jobs Bill</u>
<b>ASSETS</b>						
Due from other governments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	1,725	3,054	-	-	568
Total assets	<u>\$ -</u>	<u>\$ 1,725</u>	<u>\$ 3,054</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 568</u>
<b>LIABILITIES AND FUND EQUITY</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ 2,339	\$ 1,698	\$ 1,526	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-	-
Due to other funds	12,710	-	-	-	-	-
Total liabilities	<u>15,049</u>	<u>1,698</u>	<u>1,526</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND EQUITY</b>						
Fund equity						
Nonspendable	-	-	-	-	-	-
Restricted	-	27	1,528	-	-	568
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	(15,049)	-	-	-	-	-
Total fund equity	<u>(15,049)</u>	<u>27</u>	<u>1,528</u>	<u>-</u>	<u>-</u>	<u>568</u>
Total liabilities and fund equity	<u>\$ -</u>	<u>\$ 1,725</u>	<u>\$ 3,054</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 568</u>

TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2011

	<u>Rural Education Achievement</u>	<u>Language Arts</u>	<u>Local Entitlement Preschool</u>	<u>State Stabilization</u>
<b>ASSETS</b>				
Due from other governments	\$ -	\$ -	\$ -	\$ -
Due from other funds	932	-	574	-
	<u>932</u>	<u>-</u>	<u>574</u>	<u>-</u>
Total assets	<u>\$ 932</u>	<u>\$ -</u>	<u>\$ 574</u>	<u>\$ -</u>
<b>LIABILITIES AND FUND EQUITY</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-
Due to other funds	-	-	-	10,357
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,357</u>
<b>FUND EQUITY</b>				
Fund equity				
Nonspendable	-	-	-	-
Restricted	932	-	574	-
Committed	-	-	-	-
Assigned	-	-	-	-
Unassigned	-	-	-	(10,357)
Total fund equity	<u>932</u>	<u>-</u>	<u>574</u>	<u>(10,357)</u>
Total liabilities and fund equity	<u>\$ 932</u>	<u>\$ -</u>	<u>\$ 574</u>	<u>\$ -</u>

TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2011

	<u>ARRA Title IA</u>	<u>ARRA Local Entitlement</u>	<u>ARRA Preschool</u>	<u>ARRA Title IID</u>	<u>Totals</u>
<b>ASSETS</b>					
Due from other governments	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	14,343	981	-	22,177
Total assets	<u>\$ -</u>	<u>\$ 14,343</u>	<u>\$ 981</u>	<u>\$ -</u>	<u>\$ 22,177</u>
<b>LIABILITIES AND FUND EQUITY</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ -	\$ 172	\$ -	\$ -	\$ 5,735
Accrued expenses	-	-	-	-	-
Due to other funds	-	-	-	-	23,067
Total liabilities	<u>-</u>	<u>172</u>	<u>-</u>	<u>-</u>	<u>28,802</u>
<b>FUND EQUITY</b>					
Fund equity					
Nonspendable	-	-	-	-	-
Restricted	-	14,171	981	-	18,781
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	-	-	(25,406)
Total fund equity	<u>-</u>	<u>14,171</u>	<u>981</u>	<u>-</u>	<u>(6,625)</u>
Total liabilities and fund equity	<u>\$ -</u>	<u>\$ 14,343</u>	<u>\$ 981</u>	<u>\$ -</u>	<u>\$ 22,177</u>

See accompanying independent auditors' report.

## TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDING JUNE 30, 2011

	<b>Local Entitlement</b>	<b>Title IA</b>	<b>Title IIA</b>	<b>Title IV</b>	<b>Title IID</b>	<b>Federal Ed Jobs Bill</b>
<b>Revenues</b>						
Intergovernmental revenue	\$ 70,000	\$ 62,389	\$ 16,541	\$ -	\$ -	\$ 5,568
Total revenues	<u>70,000</u>	<u>62,389</u>	<u>16,541</u>	<u>-</u>	<u>-</u>	<u>5,568</u>
<b>Expenditures</b>						
Education	103,391	67,640	23,707	695	166	5,000
Total expenditures	<u>103,391</u>	<u>67,640</u>	<u>23,707</u>	<u>695</u>	<u>166</u>	<u>5,000</u>
Excess of revenues over (under) expenditures	<u>(33,391)</u>	<u>(5,251)</u>	<u>(7,166)</u>	<u>(695)</u>	<u>(166)</u>	<u>568</u>
<b>Other financing sources (uses)</b>						
Transfers in	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other (uses)	<u>(33,391)</u>	<u>(5,251)</u>	<u>(7,166)</u>	<u>(695)</u>	<u>(166)</u>	<u>568</u>
Fund balances - July 1	<u>18,342</u>	<u>5,278</u>	<u>8,694</u>	<u>695</u>	<u>166</u>	<u>-</u>
Fund balances - June 30	<u>\$ (15,049)</u>	<u>\$ 27</u>	<u>\$ 1,528</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 568</u>

## TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Rural Education Achievement</u>	<u>Language Arts</u>	<u>Local Entitlement Preschool</u>	<u>State Stabilization</u>
<b>Revenues</b>				
Intergovernmental revenue	\$ 29,065	\$ -	\$ 1,419	\$ 23,816
Total revenues	<u>29,065</u>	<u>-</u>	<u>1,419</u>	<u>23,816</u>
<b>Expenditures</b>				
Education	29,065	-	955	40,830
Total expenditures	<u>29,065</u>	<u>-</u>	<u>955</u>	<u>40,830</u>
Excess of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>464</u>	<u>(17,014)</u>
<b>Other financing sources (uses)</b>				
Transfers in	-	-	-	25,729
Transfers (out)	-	(1,171)	-	-
Total other financing sources (uses)	<u>-</u>	<u>(1,171)</u>	<u>-</u>	<u>25,729</u>
Excess of revenues and other sources over (under) expenditures and other (uses)	<u>-</u>	<u>(1,171)</u>	<u>464</u>	<u>8,715</u>
Fund balances - July 1	<u>932</u>	<u>1,171</u>	<u>110</u>	<u>(19,072)</u>
Fund balances - June 30	<u>\$ 932</u>	<u>\$ -</u>	<u>\$ 574</u>	<u>\$ (10,357)</u>

TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
NONMAJOR SPECIAL REVENUE FUNDS  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>ARRA Title IA</u>	<u>ARRA Local Entitlement</u>	<u>ARRA Preschool</u>	<u>ARRA Title IID</u>	<u>Totals</u>
<b>Revenues</b>					
Intergovernmental revenue	\$ -	\$ 53,165	\$ 1,488	\$ -	\$ 263,451
Total revenues	<u>-</u>	<u>53,165</u>	<u>1,488</u>	<u>-</u>	<u>263,451</u>
<b>Expenditures</b>					
Education	19,641	39,966	824	1,822	333,702
Total expenditures	<u>19,641</u>	<u>39,966</u>	<u>824</u>	<u>1,822</u>	<u>333,702</u>
Excess of revenues over (under) expenditures	<u>(19,641)</u>	<u>13,199</u>	<u>664</u>	<u>(1,822)</u>	<u>(70,251)</u>
<b>Other financing sources (uses)</b>					
Transfers in	-	-	-	-	25,729
Transfers (out)	-	-	-	-	(1,171)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,558</u>
Excess of revenues and other sources over (under) expenditures and other (uses)	<u>(19,641)</u>	<u>13,199</u>	<u>664</u>	<u>(1,822)</u>	<u>(45,693)</u>
Fund balances - July 1	<u>19,641</u>	<u>972</u>	<u>317</u>	<u>1,822</u>	<u>39,068</u>
Fund balances - June 30	<u>\$ -</u>	<u>\$ 14,171</u>	<u>\$ 981</u>	<u>\$ -</u>	<u>\$ (6,625)</u>

See accompanying independent auditors' report.

TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET - NONMAJOR PERMANENT FUNDS  
JUNE 30, 2011

	<u>Cemetery Fund</u>	<u>Holdsworth Scholarship</u>	<u>Lawrence Family Trust</u>	<u>Dorothy Dunnells</u>	<u>Holdsworth Trust</u>	<u>Total</u>
<b>ASSETS</b>						
Cash	\$ 9,583	\$ 51,092	\$ 3,166	\$ 9,034	\$ -	\$ 72,875
Investments	-	-	-	-	30,105	30,105
Due from other funds	-	-	-	-	-	-
Total assets	<u>\$ 9,583</u>	<u>\$ 51,092</u>	<u>\$ 3,166</u>	<u>\$ 9,034</u>	<u>\$ 30,105</u>	<u>\$ 102,980</u>
<b>LIABILITIES AND FUND EQUITY</b>						
<b>LIABILITIES</b>						
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND EQUITY</b>						
Fund balances						
Nonspendable	-	-	-	-	-	-
Restricted	9,583	51,092	3,166	9,034	30,105	102,980
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
Total fund equity	<u>9,583</u>	<u>51,092</u>	<u>3,166</u>	<u>9,034</u>	<u>30,105</u>	<u>102,980</u>
Total liabilities and fund equity	<u>\$ 9,583</u>	<u>\$ 51,092</u>	<u>\$ 3,166</u>	<u>\$ 9,034</u>	<u>\$ 30,105</u>	<u>\$ 102,980</u>

See accompanying independent auditors' report.

TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
NONMAJOR PERMANENT FUNDS  
FOR THE YEAR ENDING JUNE 30, 2011

	<u>Cemetery Fund</u>	<u>Holdsworth Scholarship</u>	<u>Lawrence Family Trust</u>	<u>Dorothy Dunnells</u>	<u>Holdsworth Trust</u>	<u>Total</u>
<b>Revenues</b>						
Investment income	\$ 19	\$ 328	\$ 6	\$ 43	\$ 2,313	\$ 2,709
Other income	-	-	1,000	-	-	1,000
Total revenues	<u>19</u>	<u>328</u>	<u>1,006</u>	<u>43</u>	<u>2,313</u>	<u>3,709</u>
<b>Expenditures</b>						
Cemetery expenses	-	-	-	-	-	-
Scholarship / other	-	4,000	300	600	-	4,900
Total expenditures	<u>-</u>	<u>4,000</u>	<u>300</u>	<u>600</u>	<u>-</u>	<u>4,900</u>
Excess of revenues over (under) expenditures	<u>19</u>	<u>(3,672)</u>	<u>706</u>	<u>(557)</u>	<u>2,313</u>	<u>(1,191)</u>
<b>Other financing sources (uses)</b>						
Operating transfers (out)	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess of revenues and other sources over (under) expenditures and other (uses)	19	(3,672)	706	(557)	2,313	(1,191)
Fund balance - July 1	<u>9,564</u>	<u>54,764</u>	<u>2,460</u>	<u>9,591</u>	<u>27,792</u>	<u>104,171</u>
Fund balance - June 30	<u>\$ 9,583</u>	<u>\$ 51,092</u>	<u>\$ 3,166</u>	<u>\$ 9,034</u>	<u>\$ 30,105</u>	<u>\$ 102,980</u>

See accompanying independent auditors' report.