



*Proven Expertise and Integrity*

August 31, 2016

Board of Selectmen  
Town of Acton, Maine  
Acton, Maine

We were engaged by the Town of Acton, Maine and have audited the financial statements of the Town of Acton, Maine as of and for the year ended June 30, 2016. The following statements and schedules have been excerpted from the 2016 financial statements, a complete copy of which, including our opinion thereon, will be available for inspection at the Town Office.

Included herein are:

Balance Sheet – Governmental Funds	Statement C
Budgetary Comparison Schedule – Budgetary Basis - Budget and Actual - General Fund	Schedule 1
Budgetary Comparison Schedule – Budgetary Basis – Budget and Actual – General Fund Revenues	Schedule A
Schedule of Departmental Operations – General Fund	Schedule B
Combining Balance Sheet – Nonmajor Governmental Funds	Schedule D
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	Schedule E
Combining Balance Sheet – Nonmajor Special Revenue Funds	Schedule F
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Special Revenue Funds	Schedule G
Combining Balance Sheet – Nonmajor Permanent Funds	Schedule H
Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Permanent Funds	Schedule I

*RHR Smith & Company*

Certified Public Accountants

## TOWN OF ACTON, MAINE

BALANCE SHEET – GOVERNMENTAL FUNDS  
JUNE 30, 2016

	General Fund	Nonmajor Funds	Total Governmental Funds
<b>ASSETS</b>			
Cash and cash equivalents	\$ 3,768,999	\$ 55,945	\$ 3,824,944
Investments	-	40,935	40,935
Accounts receivable (net of allowance for uncollectibles):			
Taxes	271,258	-	271,258
Liens	101,870	-	101,870
Other	53,051	-	53,051
Inventory	3,575	-	3,575
Prepaid expenses	125	-	125
Tax acquired property	3,025	-	3,025
Due from other funds	11,380	11,148	22,528
<b>TOTAL ASSETS</b>	<b>\$ 4,213,283</b>	<b>\$ 108,028</b>	<b>\$ 4,321,311</b>
<b>LIABILITIES</b>			
Accounts payable	\$ 98,785	\$ -	\$ 98,785
Accrued expenses	286,023	-	286,023
Accrued compensated absences	108,414	-	108,414
Due to other governments	13,977	-	13,977
Due to other funds	11,148	11,380	22,528
<b>TOTAL LIABILITIES</b>	<b>518,347</b>	<b>11,380</b>	<b>529,727</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Prepaid taxes	22,730	-	22,730
Deferred revenue	253,000	-	253,000
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b>275,730</b>	<b>-</b>	<b>275,730</b>
<b>FUND BALANCES</b>			
Nonspendable	6,725	-	6,725
Restricted	1,382,397	108,028	1,490,425
Committed	246,690	-	246,690
Assigned	83,786	-	83,786
Unassigned	1,699,608	(11,380)	1,688,228
<b>TOTAL FUND BALANCES</b>	<b>3,419,206</b>	<b>96,648</b>	<b>3,515,854</b>
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES</b>	<b>\$ 4,213,283</b>	<b>\$ 108,028</b>	<b>\$ 4,321,311</b>

See accompanying independent auditors' report and notes to financial statements.

## TOWN OF ACTON, MAINE

BUDGETARY COMPARISON SCHEDULE – BUDGETARY BASIS  
 BUDGET AND ACTUAL – GENERAL FUND  
 FOR THE YEAR ENDED JUNE 30, 2016

	Budgeted Amounts		Actual Amounts	Variance Positive (Negative)
	Original	Final		
Budgetary Fund Balance, July 1	\$ 2,918,379	\$ 2,918,379	\$ 2,918,379	\$ -
Resources (Inflows):				
Property taxes	6,510,729	6,510,729	6,491,659	(19,070)
Excise taxes	376,000	376,000	503,404	127,404
Intergovernmental	144,596	575,457	682,718	107,261
Charges for services	124,000	125,600	135,773	10,173
Investment income	8,000	8,000	11,049	3,049
Other revenue	59,000	59,892	123,214	63,322
Loan proceeds	-	500,000	500,000	-
Transfers from other funds	-	-	-	-
Amounts Available for Appropriation	<u>10,140,704</u>	<u>11,074,057</u>	<u>11,366,196</u>	<u>292,139</u>
Charges to Appropriations (Outflows):				
General government	676,429	679,748	625,490	54,258
Public safety	628,432	628,432	470,843	157,589
Public works	855,799	1,028,195	863,799	164,396
Social services	66,775	66,775	66,775	-
Recreation	10,800	12,400	8,601	3,799
General assistance	8,000	8,000	1,548	6,452
County tax	289,246	289,246	289,246	-
Education	4,791,038	5,325,418	4,918,930	406,488
Debt service:				
Principal	96,643	96,643	96,643	-
Interest	26,024	26,024	18,364	7,660
Other	143,999	703,613	586,751	116,862
Transfers to other funds	-	-	-	-
Total Charges to Appropriations	<u>7,593,185</u>	<u>8,864,494</u>	<u>7,946,990</u>	<u>917,504</u>
Budgetary Fund Balance, June 30	<u>\$ 2,547,519</u>	<u>\$ 2,209,563</u>	<u>\$ 3,419,206</u>	<u>\$ 1,209,643</u>
Utilization of restricted fund balance	\$ 170,860	\$ 325,198	\$ -	\$ (325,198)
Utilization of committed fund balance	-	129,299	-	(129,299)
Utilization of assigned fund balance	-	11,000	-	(11,000)
Utilization of unassigned fund balance	200,000	243,319	-	(243,319)
	<u>\$ 370,860</u>	<u>\$ 708,816</u>	<u>\$ -</u>	<u>\$ (708,816)</u>

See accompanying independent auditors' report and notes to financial statements.

SCHEDULE A

TOWN OF ACTON, MAINE

BUDGETARY COMPARISON SCHEDULE – BUDGETARY BASIS  
 BUDGET AND ACTUAL – GENERAL FUND REVENUES  
 FOR THE YEAR ENDED JUNE 30, 2016

	Original Budget	Final Budget	Actual Amounts	Variance Positive (Negative)
Resources (Inflows):				
Taxes:				
Property taxes	\$ 6,510,729	\$ 6,510,729	\$ 6,491,659	\$ (19,070)
Motor vehicle excise	365,000	365,000	488,983	123,983
Boat excise	11,000	11,000	14,421	3,421
Intergovernmental revenues:				
State revenue sharing	73,706	73,706	79,851	6,145
Education subsidy	-	344,822	375,269	30,447
Homestead exemption	48,851	48,851	48,851	-
Local road assistance	-	-	50,292	50,292
School - Mainecare	-	15,000	4,080	(10,920)
School lunch revenue	-	70,000	90,344	20,344
Tree growth	20,000	20,000	28,301	8,301
General assistance	-	-	855	855
Veterans' reimbursement	2,000	2,000	3,058	1,058
Other state/federal funds	39	1,078	1,817	739
Charges for services:				
Town clerk fees	11,000	11,000	12,330	1,330
Building permits	32,000	32,000	77,003	45,003
Plumbing permits	5,000	5,000	9,564	4,564
Animal control fees	1,000	1,000	1,886	886
Planning board fees	-	-	4,548	4,548
Appeals board fees	-	-	274	274
Marriage licenses	-	-	324	324
Rescue services	32,000	32,000	20,032	(11,968)
Franchise fees	40,000	40,000	-	(40,000)
Other	3,000	4,600	9,812	5,212
Investment income, net of unrealized gains/(losses)	8,000	8,000	11,049	3,049
Other revenues:				
Recycling income	26,000	26,000	27,413	1,413
Transfer station	-	-	225	225
Cable access	-	-	41,308	41,308
Interest and fees on taxes	33,000	33,000	34,936	1,936
Misc. other	-	892	19,332	18,440
Loan proceeds	-	500,000	500,000	-
Transfers from other funds	-	-	-	-
Amounts Available for Appropriation	<u>\$ 7,222,325</u>	<u>\$ 8,155,678</u>	<u>\$ 8,447,817</u>	<u>\$ 292,139</u>

See accompanying independent auditors' report and notes to financial statements.

## TOWN OF ACTON, MAINE

SCHEDULE OF DEPARTMENTAL OF OPERATIONS – GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Adjustments	Final Budget	Expenditures	Variance Positive (Negative)
<b>GENERAL GOVERNMENT</b>					
Governing body	\$ 29,389	\$ -	\$ 29,389	\$ 29,404	\$ (15)
Town gym expenses	4,550	-	4,550	2,132	2,418
General office assistant	55,223	(4,398)	50,825	48,974	1,851
Warrant and finance	266	-	266	-	266
Municipal management	345,640	4,398	350,038	310,875	39,163
Elections	6,883	-	6,883	4,278	2,605
Registrar of voters	4,570	-	4,570	4,568	2
Planning/economic development	4,100	(3,100)	1,000	2,361	(1,361)
Finance/treasury	38,719	-	38,719	38,605	114
Town clerk/tax collector	45,777	-	45,777	45,280	497
Assesment and revaluations	41,400	-	41,400	32,450	8,950
CEO and building inspector	99,912	6,419	106,331	106,563	(232)
Total	<u>676,429</u>	<u>3,319</u>	<u>679,748</u>	<u>625,490</u>	<u>54,258</u>
<b>PUBLIC SAFETY</b>					
Fire/rescue services	588,163	-	588,163	430,498	157,665
Communications	27,989	-	27,989	28,059	(70)
Animal control	9,287	-	9,287	9,287	-
EMA	1,293	-	1,293	1,292	1
Street lights	1,700	-	1,700	1,707	(7)
Total	<u>628,432</u>	<u>-</u>	<u>628,432</u>	<u>470,843</u>	<u>157,589</u>
<b>PUBLIC WORKS</b>					
Transfer station	268,158	-	268,158	236,312	31,846
District 1	226,110	110,653	336,763	284,496	52,267
District 2	226,110	33,441	259,551	168,086	91,465
Sand/salt stockpile	120,383	-	120,383	134,214	(13,831)
Gravel processing reserve	-	28,302	28,302	25,963	2,339
Public works buildings/equipment	15,038	-	15,038	14,728	310
Total	<u>855,799</u>	<u>172,396</u>	<u>1,028,195</u>	<u>863,799</u>	<u>164,396</u>
<b>RECREATION</b>					
	<u>10,800</u>	<u>1,600</u>	<u>12,400</u>	<u>8,601</u>	<u>3,799</u>
<b>GENERAL ASSISTANCE</b>					
	<u>8,000</u>	<u>-</u>	<u>8,000</u>	<u>1,548</u>	<u>6,452</u>
<b>COUNTY TAX</b>					
	<u>289,246</u>	<u>-</u>	<u>289,246</u>	<u>289,246</u>	<u>-</u>

TOWN OF ACTON, MAINE

SCHEDULE OF DEPARTMENTAL OF OPERATIONS – GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2016

	Original Budget	Budget Adjustments	Final Budget	Expenditures	Variance Positive (Negative)
<b>EDUCATION</b>					
General education	4,791,038	534,380	5,325,418	4,918,930	406,488
Total	4,791,038	534,380	5,325,418	4,918,930	406,488
<b>SOCIAL SERVICES</b>					
Donations	66,775	-	66,775	66,775	-
Total	66,775	-	66,775	66,775	-
<b>DEBT SERVICE</b>					
Principal	96,643	-	96,643	96,643	-
Interest	26,024	-	26,024	18,364	7,660
Total	122,667	-	122,667	115,007	7,660
<b>OTHER</b>					
Health officer	108	-	108	108	-
Mary Grant	-	2,749	2,749	465	2,284
Neighbors helping neighbors	-	1,225	1,225	533	692
Cemeteries	2,750	-	2,750	2,231	519
Cable access	39,900	-	39,900	36,489	3,411
Forestry reserve	538	-	538	538	-
Conservation	250	-	250	-	250
Fire capital	40,800	-	40,800	-	40,800
Belch Lake	525	-	525	525	-
Dams	9,400	2,500	11,900	7,810	4,090
Overlay	49,728	-	49,728	-	49,728
Capital reserve	-	11,000	11,000	10,986	14
Window improvement	-	898	898	898	-
Town hall repairs	-	25,000	25,000	25,000	-
Tree lighting	-	203	203	129	74
Sand/salt constuction	-	500,000	500,000	500,000	-
Emergengy and capital improvements	-	15,000	15,000	-	15,000
Snowmobile club	-	1,039	1,039	1,039	-
Total	143,999	559,614	703,613	586,751	116,862
<b>TOTAL EXPENDITURES</b>	<b>\$ 7,593,185</b>	<b>\$ 1,271,309</b>	<b>\$ 8,864,494</b>	<b>\$ 7,946,990</b>	<b>\$ 917,504</b>

See accompanying independent auditors' report and notes to financial statements.

## TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET – NONMAJOR GOVERNMENTAL FUNDS  
JUNE 30, 2016

	Special Revenue Funds	Permanent Funds	Total Nonmajor Governmental Funds
	<u>          </u>	<u>          </u>	<u>          </u>
<b>ASSETS</b>			
Cash and cash equivalents	\$ -	\$ 55,945	\$ 55,945
Investments	-	40,935	40,935
Due from other funds	11,148	-	11,148
<b>TOTAL ASSETS</b>	<u>\$ 11,148</u>	<u>\$ 96,880</u>	<u>\$ 108,028</u>
<b>LIABILITIES</b>			
Accounts payable	\$ -	\$ -	\$ -
Due to other funds	11,380	-	11,380
<b>TOTAL LIABILITIES</b>	<u>11,380</u>	<u>-</u>	<u>11,380</u>
<b>FUND BALANCES</b>			
Nonspendable	-	-	-
Restricted	11,148	96,880	108,028
Committed	-	-	-
Assigned	-	-	-
Unassigned	(11,380)	-	(11,380)
<b>TOTAL FUND BALANCES</b>	<u>(232)</u>	<u>96,880</u>	<u>96,648</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 11,148</u>	<u>\$ 96,880</u>	<u>\$ 108,028</u>

See accompanying independent auditors' report and notes to financial statements.

## TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
 FUND BALANCES – NONMAJOR GOVERNMENTAL FUNDS  
 FOR THE YEAR ENDED JUNE 30, 2016

	Special Revenue Funds	Permanent Funds	Total Nonmajor Governmental Funds
REVENUES			
Intergovernmental revenue	\$ 155,337	\$ -	\$ 155,337
Investment income, net of unrealized gains/(losses)	-	(9,720)	(9,720)
TOTAL REVENUES	<u>155,337</u>	<u>(9,720)</u>	<u>145,617</u>
EXPENDITURES			
Education	160,383	-	160,383
Other	-	4,000	4,000
TOTAL EXPENDITURES	<u>160,383</u>	<u>4,000</u>	<u>164,383</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(5,046)</u>	<u>(13,720)</u>	<u>(18,766)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	-	-	-
Transfers (out)	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	(5,046)	(13,720)	(18,766)
FUND BALANCES - JULY 1	<u>4,814</u>	<u>110,600</u>	<u>115,414</u>
FUND BALANCES - JUNE 30	<u>\$ (232)</u>	<u>\$ 96,880</u>	<u>\$ 96,648</u>

See accompanying independent auditors' report and notes to financial statements.



TOWN OF ACTON, MAINE

COMBINING BALANCE SHEET - NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2016

	Local Entitlement	Title IA School Improvement	Title IA	Title IIA	Small Rural School	Local Entitlement Preschool	PEPG	HS Diploma Assistance	Total
<b>ASSETS</b>									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due from other funds	-	-	-	153	-	-	2,458	8,537	11,148
<b>TOTAL ASSETS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 153</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,458</u>	<u>\$ 8,537</u>	<u>\$ 11,148</u>
<b>LIABILITIES</b>									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other funds	11,380	-	-	-	-	-	-	-	11,380
<b>TOTAL LIABILITIES</b>	<u>11,380</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,380</u>
<b>FUND BALANCES</b>									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	-	-	-	153	-	-	2,458	8,537	11,148
Committed	-	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-
Unassigned	(11,380)	-	-	-	-	-	-	-	(11,380)
<b>TOTAL FUND BALANCES</b>	<u>(11,380)</u>	<u>-</u>	<u>-</u>	<u>153</u>	<u>-</u>	<u>-</u>	<u>2,458</u>	<u>8,537</u>	<u>(232)</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 153</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,458</u>	<u>\$ 8,537</u>	<u>\$ 11,148</u>

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TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
 NONMAJOR SPECIAL REVENUE FUNDS  
 FOR THE YEAR ENDING JUNE 30, 2016

	Local Entitlement	Title IA School Improvement	Title IA	Title IIA	Small Rural School	Local Entitlement Preschool	PEPG	HS Diploma Assistance	Total
REVENUES									
Intergovernmental revenue	\$ 60,829	\$ 6,169	\$ 58,645	\$ 8,562	\$ 10,792	\$ 1,964	\$ 4,600	\$ 3,776	\$ 155,337
TOTAL REVENUES	<u>60,829</u>	<u>6,169</u>	<u>58,645</u>	<u>8,562</u>	<u>10,792</u>	<u>1,964</u>	<u>4,600</u>	<u>3,776</u>	<u>155,337</u>
EXPENDITURES									
Education	72,209	6,169	58,645	8,409	10,792	1,964	2,142	53	160,383
TOTAL EXPENDITURES	<u>72,209</u>	<u>6,169</u>	<u>58,645</u>	<u>8,409</u>	<u>10,792</u>	<u>1,964</u>	<u>2,142</u>	<u>53</u>	<u>160,383</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(11,380)</u>	<u>-</u>	<u>-</u>	<u>153</u>	<u>-</u>	<u>-</u>	<u>2,458</u>	<u>3,723</u>	<u>(5,046)</u>
OTHER FINANCING SOURCES (USES)									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCES	<u>(11,380)</u>	<u>-</u>	<u>-</u>	<u>153</u>	<u>-</u>	<u>-</u>	<u>2,458</u>	<u>3,723</u>	<u>(5,046)</u>
FUND BALANCES - JULY 1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,814</u>	<u>4,814</u>
FUND BALANCES - JUNE 30	<u>\$ (11,380)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 153</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,458</u>	<u>\$ 8,537</u>	<u>\$ (232)</u>

See accompanying independent auditors' report and notes to financial statements.

## TOWN OF ACTON, MAINE

## COMBINING BALANCE SHEET - NONMAJOR PERMANENT FUNDS

JUNE 30, 2016

	Cemetery Fund	Holdsworth Scholarship	Lawrence Family Trust	Dorothy Dunnells	Holdsworth Trust	Total
<b>ASSETS</b>						
Cash and cash equivalents	\$ 10,622	\$ 35,470	\$ 2,277	\$ 7,576	\$ -	\$ 55,945
Investments	-	-	-	-	40,935	40,935
Due from other funds	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 10,622</b>	<b>\$ 35,470</b>	<b>\$ 2,277</b>	<b>\$ 7,576</b>	<b>\$ 40,935</b>	<b>\$ 96,880</b>
<b>LIABILITIES</b>						
Due to other funds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL LIABILITIES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	-	-
Restricted	10,622	35,470	2,277	7,576	40,935	96,880
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-
<b>TOTAL FUND BALANCES</b>	<b>10,622</b>	<b>35,470</b>	<b>2,277</b>	<b>7,576</b>	<b>40,935</b>	<b>96,880</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 10,622</b>	<b>\$ 35,470</b>	<b>\$ 2,277</b>	<b>\$ 7,576</b>	<b>\$ 40,935</b>	<b>\$ 96,880</b>

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## TOWN OF ACTON, MAINE

COMBINING SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
NONMAJOR PERMANENT FUNDS  
FOR THE YEAR ENDING JUNE 30, 2016

	Cemetery Fund	Holdsworth Scholarship	Lawrence Family Trust	Dorothy Dunnells	Holdsworth Trust	Total
<b>REVENUES</b>						
Investment income, net of unrealized gains/(losses)	\$ 3	\$ 1,128	\$ -	\$ 3	\$ (10,854)	\$ (9,720)
<b>TOTAL REVENUES</b>	<b>3</b>	<b>1,128</b>	<b>-</b>	<b>3</b>	<b>(10,854)</b>	<b>(9,720)</b>
<b>EXPENDITURES</b>						
Scholarship/other	-	4,000	-	-	-	4,000
<b>TOTAL EXPENDITURES</b>	<b>-</b>	<b>4,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,000</b>
<b>EXCESS OF REVENUE OVER (UNDER) EXPENDITURES</b>	<b>3</b>	<b>(2,872)</b>	<b>-</b>	<b>3</b>	<b>(10,854)</b>	<b>(13,720)</b>
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	-	-	-	-	-
Transfers (out)	-	-	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>3</b>	<b>(2,872)</b>	<b>-</b>	<b>3</b>	<b>(10,854)</b>	<b>(13,720)</b>
<b>FUND BALANCES - JULY 1</b>	<b>10,619</b>	<b>38,342</b>	<b>2,277</b>	<b>7,573</b>	<b>51,789</b>	<b>110,600</b>
<b>FUND BALANCES - JUNE 30</b>	<b>\$ 10,622</b>	<b>\$ 35,470</b>	<b>\$ 2,277</b>	<b>\$ 7,576</b>	<b>\$ 40,935</b>	<b>\$ 96,880</b>

See accompanying independent auditors' report and notes to financial statements.